



UNDERWRITING INFORMATION FOR WORKMEN'S COMPENSATION INSURANCE

PROPOSAL NO :

DATE :

INSURED DETAILS

Insured Name : _____

Registered Office Address : _____

Risk Location Address : _____
 (In case of multiple locations, please attach a separate sheet with address of each location)

Occupancy Code :

Period of Insurance : From :

(Please refer to the reverse of this sheet for the code)

To :
 (This should include the entire project period.)

PREMIUM COMPUTATION (AMOUNTS IN INR)

EMPLOYEES ON INSURED'S ROLLS

Employee Category	No of Employees (All employees to be included)	Total Salary of all Employees (includes all allowances) (A)	Rate (per mille) (B)	Total Premium (C) = (A) * (B)
1 Workmen & Supervisors				
2 Office Staff				
Total				

SUBCONTRACTED EMPLOYEES (WORKMEN & SUPERVISORS)

Subcontractor Name (Please attach an extra sheet if needed)	No of Employees (All employees to be included)	Total Salary of all Employees (includes all allowances) (D)	Rate (per mille) (E)	Total Premium (F) = (D) * (E)
1				
2				
Total				

LOSS RECORD FOR PAST 3 YEARS (PLEASE ATTACH A SEPRATE SHEET IF NECESSARY)

Year of loss	No of Claims	Total Amount	Description

PAYMENT DETAILS

Total Min. Earned Premium (C) + (F): Rs. _____

Service Tax @ 12.36% : Rs. _____

Stamp Duty : Re. 1 _____

Total Amount : Rs. _____

Cheque No. : _____

(Payable in favour of Tata AIG General Insurance Company Ltd)

Cheque Date :

Drawn On : _____

Declaration :

- This proposal does not bind the applicant to buy, or the company to issue the insurance, but it is agreed that this form shall be the basis of the contract should a policy be issued, and it will be attached to and made a part of the policy. The undersigned applicant declares that the statements set forth in this form are true. The applicant further declares that if the information supplied on this form changes between the date of this form and the date the policy is issued, the applicant will immediately notify the company of such changes, and the company may withdraw or modify any outstanding quotations and/or authorization or agreement to bind the insurance.
- If the above information is accepted by the company and a policy is issued, the insurance will apply (subject to policy conditions) to indemnity under (a) The Workmen's Compensation Act 1923 and subsequent amendments to the said Act prior to the date of issue of policy; (b)The Fatal Accidents Act 1855 and (c) at Common Law; excluding occupational diseases

PRODUCER CODE : _____
 PRODUCER NAME : _____
 SIGNATURE : _____

SIGNATURE OF APPLICANT :
 NAME : _____
 DESIGNATION : _____

OCCUPANCY CODES

Occupancy Code	Occupancy
WC001	Auto Components Manufacturing
WC002	Catering Contractors / Cooks
WC003	Cement Industry (Excluding Quarries)
WC004	Ceramic Tile Manufacturing
WC005	Civil Construction (excluding blasting)
WC006	Diaries and Milk Processing
WC007	Distilleries / Breweries / Beverage Manufacturing
WC008	Electrical Contractors (installation /erection works/electrical works, including air conditioning contracts and ducting, excluding transmission lines)
WC009	Engineering Workshops
WC010	Food Processing (Including Frozen Foods)

Occupancy Code	Occupancy
WC011	Hotel Industry
WC012	Leather Industry (Including Tanning and Leather Goods Manufacturers.)
WC013	Pharmaceutical Industry
WC014	Power Plants and Power Distribution Stations Excluding Transmission Lines)
WC015	Educational Institutions
WC016	Securities Service Providers
WC017	Information Technology and I.T. Enabled Services
WC018	Steel and Iron Manufacturers
WC019	Tea Plantations
WC020	Textile / Garment manufacturers (Including Spinning Mills, Yarn Manufacturing, Jute Mills, Cotton)

Underwriter Comments :

Prohibition of Rebates (Section 41, Insurance Act 1938)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with provisions of this Section shall be punishable with fine which may extend to five hundred rupees.